



PRESS RELEASE

**TotalEnergies Marketing India Private Limited**

## **TotalEnergies in India partners with Mahindra Insurance Broker Limited to offer car insurance services to customers**

**Mumbai, February 13, 2024** – TotalEnergies Marketing India Private Limited (TEMIPL) has entered into an agreement with Mahindra Insurance Broker Limited (MIBL) to provide one-stop insurance services at TotalEnergies Quartz Auto Services (TEQAS) workshops, thereby enabling a hassle-free customer experience for insurance-related solutions for car owners.

Across 235 TEQAS centers in India, TotalEnergies offers high-performance lubricants that have fuel economy properties, as well as a range of car care products and best-in-class car servicing for vehicle owners. With this new collaboration, these centers emerge as multifaceted service hubs that will give car owners easy access to not only repair & maintenance services but also insurance services. Through Mahindra's digital platforms at TEQAS, customers can buy or renew their vehicle insurance policies and have access to cashless claims across a multitude of insurance companies.

**Olivier Sabrié, Chairman & Managing Director, TotalEnergies Marketing India Private Limited** said, "This strategic partnership between TEMIPL and MIBL will allow our TEQAS workshops to deliver a more convenient, comprehensive and seamless experience to our automotive customers across the country. The inclusion of insurance products in our digital offerings aligns with customer expectations of today, and we are happy to meet this need."

**Vedanarayanan Seshadri, Managing Director and Principal Officer - Mahindra Insurance Brokers Ltd** said, "The partnership between MIBL and TotalEnergies aims towards expanding the distribution network for insurance services through MIBL's platforms. This alliance will further increase accessibility for retail customers, facilitating a one-stop solution to meet their service and customized requirements. This collaboration will help to deepen the insurance market penetration and enhance our ability to cater to the evolving needs of the customers."

Through this agreement, the TEQAS workshops will be empaneled as POSP (Point of Sale Persons) for MIBL.

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*Signing ceremony of the partnership agreement*

**About TotalEnergies Marketing India Pvt Ltd.**

TotalEnergies Marketing India Private Limited (TEMIPL) started operations in India in 1993. In the country, the company has growing presence in businesses, namely lubricants for automotive and industrial applications, LPG for domestic and commercial applications, and special fluids. TEMIPL has seven industrial plants in the country and a retail network of Auto LPG Dispensing Stations. TotalEnergies also operates an underground LPG storage facility at Vizag through a 50:50 JV with HPCL (South Asia LPG Ltd), and manufacturing & marketing of modified bitumen derivatives through a 50:50 Joint venture company with Indian Oil Corporation Limited for modified bitumen (IndianOil Total Private Limited).

**About TotalEnergies**

TotalEnergies is a global multi-energy company that produces and markets energies: oil and biofuels, natural gas and green gases, renewables and electricity. Our more than 100,000 employees are committed to energy that is ever more affordable, more sustainable, more reliable and accessible to as many people as possible. Active in nearly 130 countries, TotalEnergies puts sustainable development in all its dimensions at the heart of its projects and operations to contribute to the well-being of people.

**About Mahindra Insurance Brokers Limited (MIBL)**

Mahindra Insurance Brokers Limited (MIBL), licensed in 2004, is a subsidiary of Mahindra & Mahindra Financial Services Limited and part of the USD 19.4 billion Mahindra Group. A licensed Composite Broker (Direct and Reinsurance), Mahindra Insurance Brokers is a one-stop shop for insurance solutions. The Company provides direct insurance broking for Corporates, Small & Medium Enterprises, Retail customers, and a range of products for Life and Non-Life Insurance. It also offers risk management services, portfolio management and claims management services. Mahindra Insurance Brokers helps in protection of health, wealth and life in the under-served markets, by providing innovative insurance solutions to over 3,00,000 villages. Mahindra Insurance Brokers also provides Reinsurance broking services, with relationships with insurers and reinsurers spread across 40 countries. Mahindra Insurance Brokers is the World's First Company in the BFSI sector to be appraised and rated at Maturity Level 5 of the People-Capability Maturity Model (P-CMM®), demonstrating its focus on implementing

world-class best practices with respect to the management and development of its workforce. Mahindra Insurance Brokers has been ranked at #10 in "India's Top 100 Best Companies to Work For - 2020" and "Best in Insurance" by Great Place to Work® Institute. Visit us at: [www.mahindrainsurance.com](http://www.mahindrainsurance.com)

### **About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com) / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

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